

UNIVERSITY OF DREAMS

INVESTMENT BANKING IMMERSION PROGRAM

FREQUENTLY ASKED QUESTIONS

ADMISSIONS AND ENROLLMENT

When is the latest I can apply?

The deadline to apply is July 1, 2010. However, only 25 spots are available, and applicants are accepted on a first-come first-served basis. The program will likely sell-out before July 1st, so students are encouraged to apply sooner rather than later.

Is there an application fee?

No. Submitting an application is free.

How much does the program cost?

The IB Training Program costs \$3,999. To see what is included for this price, see the below FAQ, “What is included?” under Program Elements.

Who is eligible for the IB Training Program?

Students pursuing a Bachelor’s or Master’s degree (toward any major) are eligible. We recommend student be between the ages of 18 – 26, which is the typical age range for our program. Students older than 26 are still eligible.

Who typically gets accepted, and how is the decision made?

Much like a college or university, University of Dreams has an admissions committee that reviews applications and résumés. We are selective with the candidates we choose to accept. Students with a background in Finance, Economics, Mathematics, or Engineering will be given strong consideration. Prior Finance experience and high academic marks will also be weighted heavily.

When do I find out if I’ve been accepted?

Upon receipt of submitting your application, students will hear from our admissions committee within 48 hours whether they have been selected for an interview. Upon completion of the interview, students will hear back within 48 hours if they have been accepted, waitlisted, or declined.

After I have been accepted, can I enroll anytime?

After receiving your acceptance, students have a 48-hour window where they are guaranteed a spot in the program if they send their enrollment form. After the 48-hour window, you can still enroll, however, your spot may be taken by other applicants.

PRICE AND FINANCIAL AID

When is payment due?

The program fee of \$3,999 will be due at the time of enrollment.

Can I live with friends/family in New York? Will this reduce the price of the program?

You are free to live with friends or family in the New York City area during the program; however, since this is an all-inclusive program for all participants, we are unable to remove any elements from the program to reduce the price.

Do you offer financial assistance?

Unfortunately, we do not offer financial assistance for the IB Training Program.



What is the refund/cancellation policy?

If you withdraw from the Program for any reason after May 18th, 2010, UOD reserves the right to 50% of your program fee. If you withdraw from the Program for any reason *after arriving* at the program, UOD will be entitled to 100% of your program fee. Refund Requests will only be considered if there is a death in the immediate family, an injury or illness that prevents participation. Supplemental documentation will be required (may include but is not limited to doctor's note, death certificate, etc). All requests for refunds must be received in writing within 30 days of withdrawal to UOD's Headquarters. UOD is not liable for any additional fees beyond what has been paid to UOD. Application fees are non-refundable.

IB TRAINING

What material is covered in the IB Training?

- Intensive training, focused on financial statement analysis, valuation methodologies and financial modeling
- Normalizing and spreading historical and projected financial statements, including in depth analyses of operational and leverage ratios
- Performing company valuations utilizing comparable public company analysis, precedent transactions analysis and discounted cash flow (DCF) analysis
- Building a fully integrated cash flow model, including 5-year projections, debt and interest schedules, revolver modeling and sensitivity tables
- Modeling leveraged buy-out (LBO) and merger scenarios, with emphasis on sources and uses, pro forma financial statements, purchase price considerations, synergies, accretion/dilution and ratio analyses, among other concepts
- General investment banking processes such as pitching, debt and equity financing and sell-side M&A

Who teaches the IB Training?

- The University of Dreams IB Training Program is taught by a 15-year veteran of the investment banking industry.
- Former Leader of the Global Analyst and Associate training program at HSBC in both New York City and London
- Vice President of Investment Banking in M&A and capital raising for HSBC in New York
- MBA from Northwestern
- Certified Public Accountant
- Over 15 years transaction experience:
 - Private equity including leveraged buyouts
 - Mergers and acquisitions
 - Private placements
 - IPOs and secondary offerings
 - High yield debt and restructuring

Is the training recognized or accredited by any organizations/associations?

Yes. The Training Program is registered with the CFA Institute. This program is eligible for 24 ½ continuing education credit-hours, as granted by CFA Institute. If you are a CFA Institute member, continuing education credit for your attendance at this event will be automatically recorded in your CE Diary.

Do I need to bring anything to training each day?

Yes. Your instructor will give you specific materials and homework directly related to that days course work. A personal laptop is also required.

What is the training schedule?

The University of Dreams IB Training Program is an intensive training course with over 30 hours of in-class materials to cover. The training will be presented each Monday, Wednesday and Friday, for two weeks, from 9:30am – 3:30pm.

What is the IB Training facility, and where is it located?

The training will be conducted in the heart of midtown Manhattan at the world-famous Helmsley Building. The training room is a state-of-the-art custom-equipped class/conference room.

Will this training prepare me for an internship, or a full-time job? Or both?

The training is designed to make you more marketable to prospective employers. As such, the training program gives each student the exact knowledge and experience you will need to enter the Investment Banking, Private Equity, or Hedge Fund world. Bulge-bracket and Boutique Investment Banks utilize the same training course and materials to train their new-hire Analysts and Associates.

What will I receive upon completion of the IB Training?

- Financial Analyst Trainee Certificate
- Professional DVDs of every training session for future reference
- Proprietary presentations outlining the structure and content of each session (30 – 45 pages per session)
- Proprietary Excel-based financial models, templates, and spreadsheets, including homework assignments
- Handouts prepared by the Banker/Instructor
- SEC filings relevant to the specific Excel-based financial models built in the sessions

All deliverables are submitted to the student in both electronic and hard copy, as well as on a CD-ROM

Is there assistance provided toward landing an internship or full-time job?

Yes. The University of Dreams IB Training Program is geared towards assisting students trying to break into the world of high-finance. Each student’s resume will be passed along to partnering banks and head-hunters. There is NO guarantee that an internship or full-time job will result from completing the training; however, hundreds of graduates have received internship and job offers upon completion of the program.

PROGRAM ELEMENTS: HOUSING, EVENTS, ETC.

What is included?

Your program tuition covers the following elements:

- IB Training
- Housing for duration of 3-week program (July 18th – August 7th)
- Transportation to- and from- IB Training each day (Subway pass)
- Executive Exposure Guest Speaker Series
- Campus Tours of NYU-Stern and Columbia Business School
- Organized social and sightseeing activities
- Guided Tours of Financial District locations

Is travel to- or from- New York City included?

Travel to- and from- the program in New York City (i.e., airline ticket, bus ticket, taxis, etc.) is not covered in the program tuition.

Are the dates of the program flexible?

Since the IB Training and housing have specific contracted dates, the dates of the program are rigid and cannot be changed.

What is the housing facility and where is it located?

TBD

What is included in the organized activities?

The program tuition covers all your transportation and lodging costs for all organized activities. Also, we will cover the cost of any entrance fees or recreational activities that we sponsor.

Who are the Executive Exposure Speakers, and what will I learn?

Our speakers are high-level executives at Bulge-Bracket and Boutique Investment Banks, Private Equity Firms, and Hedge Funds. You will be inspired, equipped and challenged by these top-notch professionals to seek your passions, enhance your skills, follow your heart, and pursue your dreams.

Is attendance mandatory at everything?

All of our organized activities, campus tours, and guest speaker events are 100% optional, but the IB Training is not. As a University of Dreams IB Trainee, you may not miss a session for any reason other than health and family emergencies. For example, you may not leave early on a Friday to make a trip back home or miss any part of the day for personal reasons unless previously approved by both the University of Dreams Program Director and your employer. You are free to come and go on weekends, but we encourage you not to miss out on our activities or speakers.

How are roommates selected?

Most of our rooms are doubles, so roommate selection is important. We send out a roommate questionnaire that does an incredible job of matching like-personalities. However, should the system fail you, our staff will do its best to accommodate a switch.

Can I get a single room?

TBD

Can friends and family visit?

Yes. Many participants bring their friends or parents in for the weekend. When possible, we try to accommodate them on our organized activities and at our guest speaker events.

Will I have internet access at the housing facility?

TBD

Where are the campus tours?

The campus tours will take place on the New York City campuses of NYU-Stern School of Business and Columbia Business School.

VISA AND PASSPORT

Is a Visa needed for this program if I am an international student?

Yes, you will need a B-1 Visa to enter the Y.S. from *most* foreign countries. More information is available at: http://travel.state.gov/visa/temp/types/types_1265.html.

Each student is responsible for looking into the Visa requirements for coming to the U.S. from his/her home country. UOD will provide the materials that are requested by the student in order for him/her to obtain their Visa. However, UOD is not liable and cannot guarantee a refund if a student mishandles their Visa paperwork, or is not issued a Visa after their Embassy meeting. In the case that a Visa is not issued to a student has paid, UOD will review the case and make a determination if a refund is suitable.